



UNIVERSITY OF GUAM
UNIBETSEDĀT GUAHAN

Administration and Finance
Business Office

September 10, 2009

Speaker Judith Won Pat
28th Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the legislature reporting requirements per PL 29-113, we are submitting the consolidated financial report for the month ending August 31, 2009.

There is no prior year obligation and expenditures on Nursing bond proceeds is \$54,500.

An electronic copy (refer to CD) of un-audited/draft financial report is enclosed and will be posted in UOG website at: <http://www.uog.edu/adminfin/comptroller/comptroller.htm>

I can be reached at 735-2942 for any questions or concerns.

Sincerely,

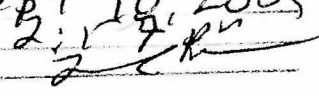

Zeny Nace
Comptroller

Enclosure
Cc: Office of the Public Auditor

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30-09-1088

Office of the Speaker
Hon. Ed. D.

Date: Sept 10, 2009
Time: 2:17 PM
Received by: 

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UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Assets

For the Month ending August 31, 2009

NOTE: Business Office finalizes monthly data 3 weeks after eom: data below are subject to eom adjustment

	Aug. 31, 2009
A-OPERATING REVENUES	
Student tuition and fees, net	16,926,192
Discount	(6,252,540)
FEMA Disaster recoveries	
Federal grants/contracts	25,086,176
State(GovGuam)grants & contracts	224,515
Nongovt. grants & contracts	1,478,093
Sales & services of ed. dept	640,149
Auxiliary enterprises	1,777,617
Other revenues	2,687,701
Total operating revenues	42,567,903
B-OPERATING EXPENSES	
Educational and general:	
Instruction	16,290,239
Research	8,065,503
Public service	6,789,731
Academic support	7,481,902
Student services (net of allowance)	5,345,358
Institutional support	4,914,030
Operations and maintenance plant	6,009,956
Depreciation	2,355,219
Scholarships & fellowships	9,583,186
Auxiliary enterprises	2,413,495
Total operating expenses	69,248,619
Operating income (loss)	(26,680,716)
C-NONOPERATING REVENUES (EXPENSES)	
State (GovGuam) appropriations	29,909,839
Investments income (net of expense)	(309,485)
Interest on capital assets-debt related	(687,555)
Capital Expenditures loan repayment (Endow)	200,000
Net nonoperating revenues	29,112,799
Income before other rev/expenses	2,432,083
D-OTHERS	
Expended for plant facilities-net	(192,217)
Debt service-DOA bond	(1,858,531)
Total other revenues/expenses	(2,050,748)
Increase in net assets	381,335
E-NET ASSETS	
Net assets Beginning	82,695,662
Net assets-ending YTD FY2009	83,076,997

Note 1:

GovGuam appropriation revenue of \$29.9M is based on accrual basis of accounting.

Cash received as of August 31, 2009 is \$25.59 M . Therefore, GovGuam is \$4.3M in arrears for FY09 allotments.

Using cash basis of GovGuam appropriations, the change in net assets would be a decrease of \$7.1M as of July 31, 2009

Accounts receivable for FY 2007 is \$138,569K and for FY08 is \$226K, based on an allotment control settlement with GovGuam.

Breakdown of General Operations Appropriation Request:	Budget	Request	Received	Balance Due
General Operations (from General Fund)	27,148,016	\$ 24,867,684	\$ 20,912,705	\$ 6,235,311
Supplemental Funding (Transfer Authority)	650,000	650,000	650,000	\$ -
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	500,000	0	\$ 500,000
General Operations Appropriation Request	28,298,016	26,017,684	21,562,705	6,735,311
Special Appropriations	4,271,808	3,915,820	3,559,834	711,974
Total Appropriations	32,569,824	\$ 29,933,504	\$ 25,122,539	\$ 7,447,285